

IN THE SECURITIES APPELLATE TRIBUNAL AT
MUMBAI

DATED THIS THE 18TH DAY OF NOVEMBER, 2025

CORAM : Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Appeal No. 315 of 2025

And

Misc. Application No. 711 of 2025

And

Misc. Application No. 712 of 2025

And

Misc. Application No. 1004 of 2025

Between

C. Krishniah Chetty & Sons Pvt. Ltd.
Through its Managing Director and
Directors,
Dr. C. Vinod Hayagriv and having its
corporate office at 3A-2, The Touchstone
(North Block), Main Guard Cross Rd.,
Bengaluru – 560001.

.... Appellant

By Ms. Anushna Satpathy, Advocate i/b M. S. Kalra for the
Appellant.

And

1. Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

2. Bluestone Jewellery and Lifestyle Ltd.
Through its Managing Director, Mr.
Gaurav Singh Kushwaha and having its
registered office at No. 89/2,
Munnekolala, Marathalli Outer Ring
Road, Marathahalli,
Bangalore – 560037.

.... Respondents

By Mr. Mihir Mody, Advocate with Mr. Aavish Shetty, Mr.
Karthik K.P, Mr. Vijay Chockalingam, Advocates i/b. M/s. K.
Ashar & Co. for the Respondent No. 1 (SEBI).

Mr. Darius Khambata, Senior Advocate with Ms. Shruti Rajan, Mr. Vivek Shah, Ms. Vidhi Shah Ajmera, Ms. Drishti Kapadia, Mr. Paras Taneja, Advocates i/b. Trilegal for the Respondent No. 2 (Bluestone Jewellery and Lifestyle Limited).

THIS APPEAL IS FILED UNDER SECTION 15T OF SEBI ACT, 1992 TO SET ASIDE ORDER DATED MARCH 22, 2025 (EX-A) PASSED BY SEBI.

THIS APPEAL COMING ON FOR HEARING THIS 18TH DAY OF NOVEMBER 2025, THIS TRIBUNAL PASSED THE FOLLOWING:

O R D E R

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

1. Ms. Anushna Satapathy, learned advocate for the appellant seeks leave to withdraw this appeal with liberty to pursue other remedies as may be advised. She undertakes to file a praecipe during the course of the day.

2. Leave Granted. Appeal stands dismissed as withdrawn. Pending interlocutory application(s), if any, stand disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

18.11.2025
PTM